ZURICH AND ONEPATH LIFE PARTICIPATING INSURER TO THE FSC'S TOTAL AND PERMANENT DISABILITY CLAIMS INITIATIVE

Zurich Life & Investments are a participating life insurance member company to the Financial Services Council's (FSC) COVID-19 total and permanent disability (TPD) <u>claims initiative</u> which has now been extended to 1 January 2021 for claims lodged by 31 March 2021.

This initiative has been put in place to prevent changes to TPD cover that may be automatically triggered as a result of customers having lost their job, being stood down or having to reduce their hours as a result of COVID-19.

Zurich Life & Investments have committed to help our customers with life insurance cover who:

- Were working in their normal capacity on 11 March 2020*;
- Have had reduced working hours or lost their job due to COVID-19 since 11 March 2020;
- Have become disabled as a result of an illness or injury between 11 March 2020 and 1 January 2021 inclusive;
- Have maintained their TPD cover at the time they become totally and permanently disabled and premiums continue to be paid; and
- Lodge their completed claim form on or before 31 March 2020.

Justin Delaney, CEO, Zurich Life & Investments, said, "We are proud to be able to offer our customers peace of mind in knowing that if they are impacted by COVID-19 their total and permanent disability benefits will be available if they are needed. We trust that this provides our customers a level of added comfort that they will be protected, and we will honour our commitments when they need us most.

This is one of the ways in which Zurich are joining with the FSC and other committed insurers to support Australians through the concerning health and economic impacts of COVID-19," he said.

More on the FSC's COVID-19 total and permanent disability claims initiative can be found here.

*When the World Health Organisation declared coronavirus to be a global pandemic.

This information has been prepared by OnePath Life Limited ABN 33 009 657 176 AFSL 238341 (issuer of OnePath life insurance products) and Zurich Australia Limited ABN 92 000 010 195 AFSL 232510 (issuer of Zurich life insurance products). It is for the use of advisers only. The information is current as at May 2020 but may be subject to change without notice. Updated information will be available by contacting your Business Development Manager.

